

**RESOLUTION 2024-13
TOWN OF FREEDOM
TOWN BOARD OF SUPERVISORS
OUTAGAMIE COUNTY, WI**

RESOLUTION APPROVING THE 2025 BUDGET SUMMARY DRAFT FOR PUBLICATION

WHEREAS, the Town Board of the Town of Freedom, Outagamie County, Wisconsin has reviewed and considered the proposed budget summary draft for the fiscal year 2025, and

WHEREAS, the budget summary and draft of the proposed budget must be published and made available at least 15 days prior to a public hearing on the proposed budget, and

WHEREAS, the proposed budget draft allocates revenue and expenditures to support essential public services and capital projects for the Town of Freedom, and

WHEREAS, the Town of Freedom's General Fund budget for 2025 totals \$2,725,480.28, consisting of revenues from taxes, intergovernmental revenues, licenses, permits, fines, public charges for services, and miscellaneous income, and

WHEREAS, the expenditures from the General Fund for 2025 are allocated as follows:

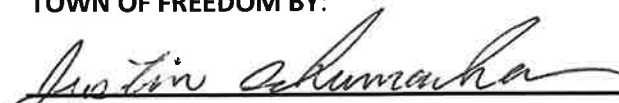
- General Government: \$596,839.27
- Public Safety: \$599,410.25
- Public Works: \$1,294,468.71
- Health & Human Services: \$2,500.00
- Culture, Recreation, & Education: \$157,256.05
- Conservation & Development: \$55,006.00
- Capital Outlay: \$20,000.00, and

WHEREAS, the Debt Service Fund for 2025 totals \$1,220,935.00 in revenues, with \$1,220,935.00 in corresponding expenses, including principal and interest payments on Bond #2, Fire EMS Bond #3, Fire Truck Engine, and State Trust loans, and

WHEREAS, the Capital Projects Fund for 2025 totals \$1,632,672.00 in revenues, with matching expenditures allocated to various projects including Town Hall Outlay, Highway Outlay, Park Outlay Capital Fund, and Other Highway Road Projects,

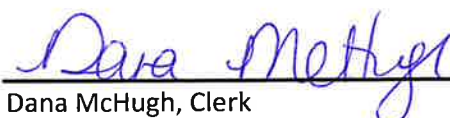
NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Freedom that the proposed and attached 2025 budget summary draft is hereby approved in the total amount of \$5,579,087.28, including General Fund, Debt Service, and Capital Projects for publication.

TOWN OF FREEDOM BY:


Justin Schumacher, Chair

10/23/2024
Date

ATTEST


Dana McHugh, Clerk

10/23/2024
Date

2025 DEBT SERVICE		
DEBT SERVICE REVENUES		
Account Designation	Account Category	Total Amount
300-00-41110-000-000	GENERAL PROPERTY TAXES	\$ 1,220,935.00
300-00-48101-610-000	BOND #2 PRINCIPAL	\$ -
300-00-49200-000-000	TRANSFER FROM OTHER FUNDS	\$ -
	TOTAL DEBT SERVICE REVENUES	\$ 1,220,935.00
2025 DEBT SERVICE EXPENSES		
300-00-58101-610-000	BOND #2 PRINCIPAL	\$ 505,000.00
300-00-58101-620-000	BOND #2 INTEREST	\$ 41,200.00
300-00-58102-610-000	PARK TRACTOR PRINCIPAL PRINCIP	\$ -
300-00-58102-620-000	PARK TRACTOR PRINCIPAL INTERES	\$ -
300-00-58103-610-000	STATE TRUST 02016083.01 PRINCI	\$ -
300-00-58103-620-000	STATE TRUST 02016083.01 INTERE	\$ -
300-00-58104-610-000	STATE TRUST 02016134.01 PRINCI	\$ -
300-00-58104-620-000	STATE TRUST 02016134.01 INTERE	\$ -
300-00-58105-610-000	STATE TRUST 0217051.01 PRINCIP	\$ -
300-00-58105-620-000	STATE TRUST 0217051.01 INTERES	\$ -
300-00-58106-610-000	STATE TRUST 02019052.01 PRINCI	\$ -
300-00-58106-620-000	STATE TRUST 02019052.01 INTERE	\$ -
300-00-58107-610-000	STATE TRUST 02019132.01 PRINCI	\$ -
300-00-58107-620-000	STATE TRUST 02019132.01 INTERE	\$ -
300-00-58108-610-000	STATE TRUST 02020105.01 PRINCI	\$ -
300-00-58108-620-000	STATE TRUST 02020105.01 INTERE	\$ -
300-00-58109-610-000	STATE TRUST 02021106.01 PRINCI	\$ 66,538.00
300-00-58109-620-000	STATE TRUST 02021106.01 INTERE	\$ 3,368.50
300-00-58110-610-000	FIRE EMS BOND #3 PRINCIPAL	\$ 170,000.00
300-00-58110-620-000	FIRE EMS BOND #3 INTEREST	\$ 72,144.00
300-00-58111-610-000	ELECTION EQUIP PRINCIPAL	\$ -
300-00-58111-620-000	ELECTION EQUIP INTEREST	\$ -
300-00-58112-610-000	FIRE TRUCK ENGINE PRINCIPAL	\$ 80,000.00
300-00-58112-620-000	FIRE TRUCK ENGINE INTEREST	\$ 35,970.50
300-00-58113-610-000	STATE TRUST 02220518.01	\$ 94,000.00
300-00-58113-620-000	STATE TRUST 02220518.01 INT	\$ 22,814.00
300-00-58114-610-000	STATE TRUST 020230801.01 PRINC	\$ -
300-00-58114-620-000	STATE TRUST 020230801.01 INT	\$ -
300-00-58115-610-000	TOWN OF FREE (RES 2021-03) PRI	\$ 110,000.00
300-00-58115-620-000	TOWN OF FREE (RES 2021-03) INT	\$ 19,900.00
300-00-58200-610-000	NOTE ANTICIPATION NOTE PRINCIP	\$ -
300-00-58300-620-000	DEBT SERVICE INTEREST	\$ -
300-00-59200-000-000	TRANSFER TO OTHER FUNDS	\$ -
	2025 TOTAL DEBT SERVICE EXPENSES	\$ 1,220,935.00

2025 CAPITAL PROJECTS**2025 CAPITAL PROJECTS REVENUES**

Account Designation	Account Category	Total Amount	
400-00-41110-000-000	GENERAL PROPERTY TAXES	\$	100,000.00
400-00-43691-000-000	COVID RELATED GRANTS	\$	-
400-00-48100-000-000	INTEREST REVENUE	\$	-
400-00-49100-000-000	PREMIUM ON LT DBT	\$	-
400-00-49101-000-000	STATE TRUST FUND LOAN	\$	-
400-00-49102-000-000	BOND PROCEEDS	\$	1,532,672.00
400-00-49103-000-000	BOND ISSUE COST	\$	-
400-00-49200-000-000	TRANSFERS FROM OTHER FUNDS	\$	-
400-00-49300-000-000	GF RESERVE	\$	-
	TOTAL CAPITAL PROJECT REVENUES	\$	1,632,672.00

2025 CAPITAL PROJECT EXPENDITURES

Account Designation	Account Category	Total Amount	
400-00-57140-000-000	TOWN HALL OUTLAY	\$	85,000.00
400-00-57220-000-000	PUBLIC SAFETY BLDG OUTLAY	\$	-
400-00-57221-000-000	FIRE PROTECTION EQUIP OUTLAY	\$	-
400-00-57230-000-000	FIRST RESPONDERS OUTLAY	\$	-
400-00-57324-000-000	HWY OUTLAY	\$	85,000.00
400-00-57330-000-000	STORM SEWER OUTLAY	\$	-
400-00-57339-000-000	OTHER HIGHWAY ROAD PROJECTS	\$	442,672.00
400-00-57620-000-000	PARK OUTLAY CAPITAL FUND	\$	1,020,000.00
400-00-58100-620-000	FIRE PROTECTION INTEREST INTER	\$	-
400-00-58200-620-000	DEBT SERVICE INTEREST	\$	-
400-00-58290-000-000	BOND ISSUANCE COSTS	\$	-
400-00-59200-000-000	TRANSFER TO OTHER FUNDS	\$	-
	TOTAL CAPITAL PROJECT EXPENDITURES	\$	1,632,672.00