

**RESOLUTION 2024-11
TOWN OF FREEDOM
TOWN BOARD OF SUPERVISORS
OUTAGAMIE COUNTY, WI**

LOAN APPLICATION TO THE BOARD OF COMMISSIONERS OF PUBLIC LANDS OF WISCONSIN

WHEREAS, by the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

WHEREAS, by the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes,

THEREFORE, BE IT RESOLVED, that the Town of Freedom, in the County of Outagamie, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of Three Hundred Ninety Five Thousand One Hundred Twenty One And 00/100 Dollars (\$395,121) for the purpose of financing 2024 road projects on Evergreen Lane, Bell Court, and Elk Lane, and for no other purpose.

The loan is to be payable within 10 years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 5.25 percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that the Clerk of the Town of Freedom is authorized to submit this resolution, along with all documentation necessary for the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

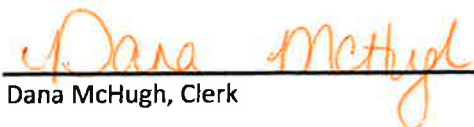
TOWN OF FREEDOM BY:


Justin Schumacher, Chair

10/16/2024

Date

ATTEST


Dana McHugh, Clerk

10-16-24

Date

Posted on Website 10-19-24